**INTEREST RATES MARKET NOTICE**

**Date: 20 June 2016**

**Subject:** New Financial Instrument Listing

***(THE STANDARD BANK OF SOUTH AFRICA LIMITED –“CLN446; CLN447 and CLN448”)***

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The JSE Limited has granted the below listings to **THE STANDARD BANK OF SOUTH AFRICA LIMITED** on Interest Rate Market with effect from **20 June 2016.**

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** CLN446

**Nominal Issued** R 250,000,000.00

**Issue Price** 100%

**Coupon** 6.948% (3 Month JIBAR as at 20 June 2016 of 7.308% minus 36 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 June 2017

**Books Close** 10 March, 10 June, 10 September, 10 December

**Interest Payment Date(s)** 20 March, 20 June, 20 September, 20 December

**Last Day to Register** By 17:00 on9 March, 9 June, 9 September, 9 December

**Issue Date** 20 June 2016

**Date Convention** Following

**Interest Commencement Date** 20 June 2016

**First Interest Payment Date** 20 September 2016

**ISIN No.** ZAG000137530

**Additional Information** Senior, Unsecured

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/CLN446%20Pricing%20Supplement%2020160620.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/CLN446%20Pricing%20Supplement%2020160620.pdf)

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** CLN447

**Nominal Issued** R 250,000,000.00

**Issue Price** 100%

**Coupon** 7.258% (3 Month JIBAR as at 20 June 2016 of 7.308% minus 5 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 June 2017

**Books Close** 10 March, 10 June, 10 September, 10 December

**Interest Payment Date(s)** 20 March, 20 June, 20 September, 20 December

**Last Day to Register** By 17:00 on9 March, 9 June, 9 September, 9 December

**Issue Date** 20 June 2016

**Date Convention** Following

**Interest Commencement Date** 20 June 2016

**First Interest Payment Date** 20 September 2016

**ISIN No.** ZAG000137548

**Additional Information** Senior, Unsecured

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/CLN447%20Pricing%20Supplement%2020160620.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/CLN447%20Pricing%20Supplement%2020160620.pdf)

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** CLN448

**Nominal Issued** R 250,000,000.00

**Issue Price** 100%

**Coupon** 7.058% (3 Month JIBAR as at 20 June 2016 of 7.308% minus 25 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 June 2017

**Books Close** 10 March, 10 June, 10 September, 10 December

**Interest Payment Date(s)** 20 March, 20 June, 20 September, 20 December

**Last Day to Register** By 17:00 on9 March, 9 June, 9 September, 9 December

**Issue Date** 20 June 2016

**Date Convention** Following

**Interest Commencement Date** 20 June 2016

**First Interest Payment Date** 20 September 2016

**ISIN No.** ZAG000137555

**Additional Information** Senior, Unsecured

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/CLN448%20Pricing%20Supplement%2020160620.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/CLN448%20Pricing%20Supplement%2020160620.pdf)

Please note that these Notes are designated as an Inward Listed Instruments as approved by the South African Reserve Bank. Therefore exchange control provisions apply to the trading and holding of these debt instruments.

These Notes have been **privately placed** by The Standard Bank of South Africa Limited. Any prospective purchaser of the Notes should contact SBSA for details of the terms of the Notes. In this regard, prospective purchasers should be aware that:

1. The Notes issued are subject to the terms and conditions of the Pricing Supplement agreed between the Issuer and the subscriber(s) for the Notes and the Terms and Conditions of the Notes as set out in the Structured Note Programme dated 01 March 2015;
2. The performance of each Note issued is linked to the performance of an underlying third party entity and/or obligation stipulated in the Pricing Supplement in respect of the Note and accordingly, as the prospective purchaser will assume credit exposure to both the Issuer and such entity and/or obligation, the Note is only suitable for purchase by financially sophisticated investors after conducting all relevant independent investigations. The risks pertaining to credit-linked notes generally are more fully set out in the Programme Memorandum. Copies of the Programme Memorandum are available from the Issuer.

***Please note:*** *Since this is a Draft Notice the details of the instruments as indicated above may still change prior to Issue Date. Please do not regard these details as final.*

The Notes will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNotes issued please contact:

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